

(3661 TT)

世芯電子

2022年第二季法人說明會

August 26th, 2022

Safe Harbor Disclaimer



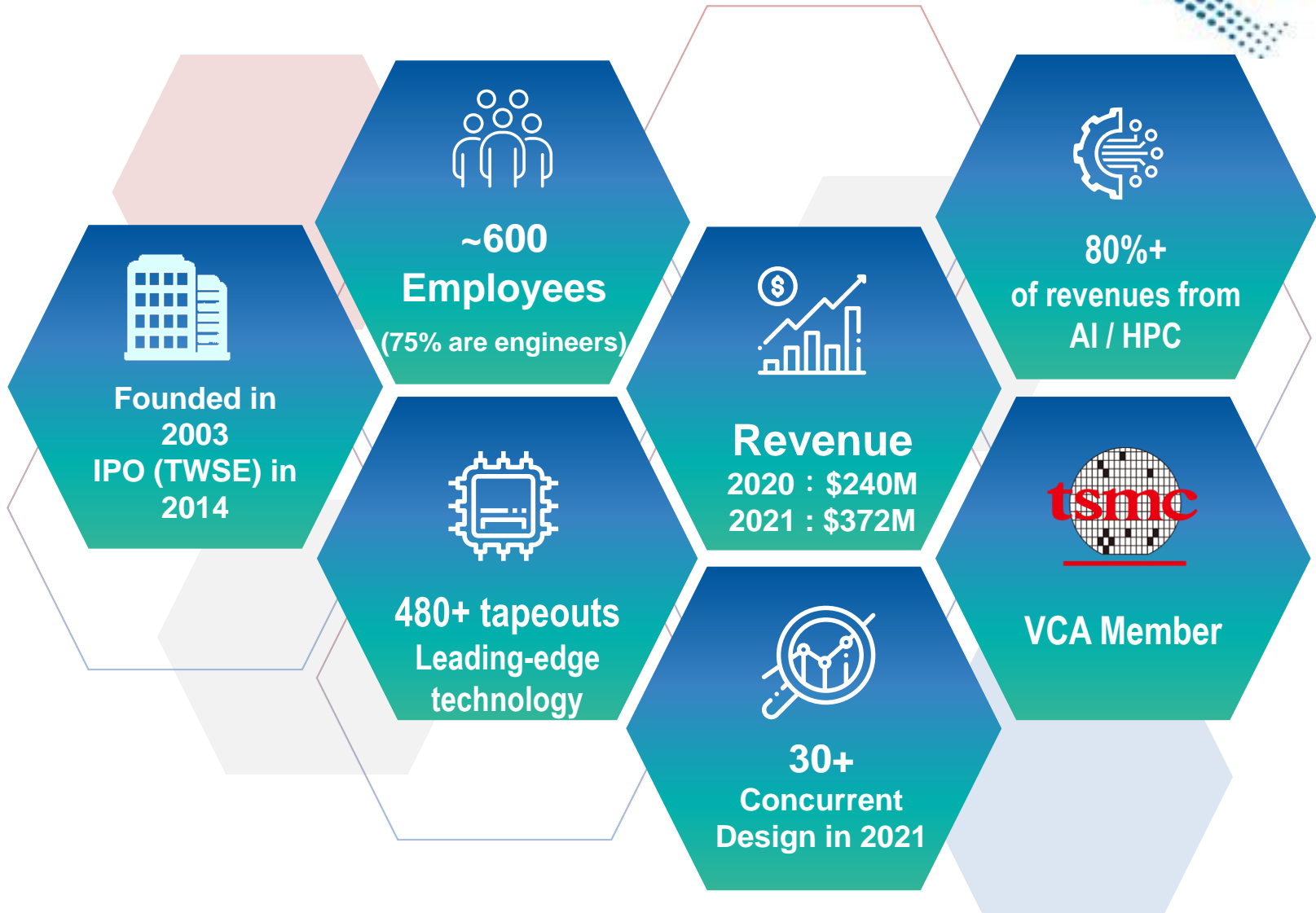
This presentation contains forward-looking statements, including statements about business outlook and strategy, and statements about historical results that may suggest trends for our business. These statements are based on estimates and information available to us at the time of this presentation and are not guarantees of future performance. Actual results could differ materially from our current expectations as result of many factors, including: our financial performance, including our net revenue, cost of revenue, operating expenses and ability to sustain profitability; our planned capital expenditures; our ability to expand our customer base; our ability to expand our product and service offerings; the impact of seasonality on our business; our ability to remediate the material weaknesses and significant deficiencies in our internal control over financial reporting; our ability to stay abreast of modified or new laws applying to our business; and our spending of the net proceeds from this offering. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.





- This meeting will be in English, If you need Chinese presentation slides, please go to MOPS to download the Chinese version
- Participants please write down your questions to host through Zoom's message function with your and your company name
- Please use the “raise hand” function through Zoom for the Q&A session, the host will unmuted you for your questions
- The video and audio content of this meeting will upload to MOPS (Market Observation Post System)

世芯簡介



(1) High performance computing.
(2) Value Chain Aggregator ("VCA") is a program established by TSMC. VCA members within the program are independent design service companies working closely with TSMC to help system companies, ASIC companies, and emerging start-ups bring their innovation to production.



總經理報告

- 2022年上半年營收，獲利皆為歷史新高
 - 營收: USD \$194.6M
 - 稅後淨利: USD \$30.5M
 - 每股盈餘: NTD 12.3
- AI晶片客戶之需求持續強勁
- 在先進製程領域繼續維持領跑地位
 - 在先進製程，特別是7/6/5/4nm等製程，客戶詢問及潛在設計機會為史上最高
 - 預計將在近期開始進入車用晶片相關領域
- 維持中立地位、領域別營收持續分散中

2Q22單季損益



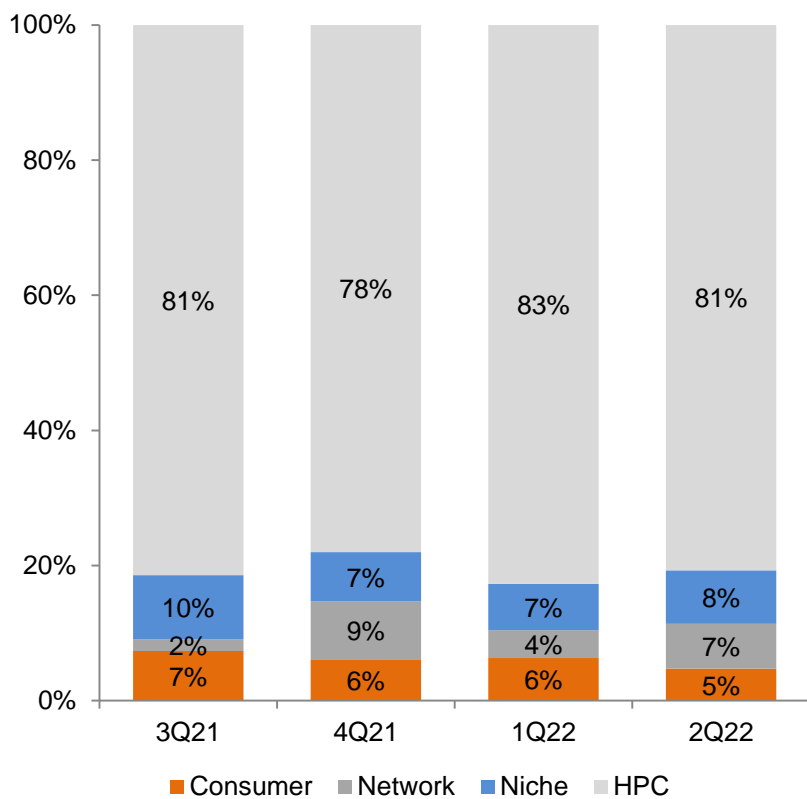
US\$'000	1Q22	2Q22	QoQ (%)	YoY (%)
Revenue	93,486	101,177	8.2	3.9
COGs	57,445	66,261	15.3	3.1
Gross Profit	36,041	34,916	-3.1	5.4
Op. Exp	16,481	15,596	-5.4	-0.6
Op. Income	19,559	19,320	-1.2	10.7
Non. Op.	714	-907	-227.1	-250.2
Pre-Tax Profit	20,273	18,412	-9.2	2.0
Income Tax	-4,250	-3,919	-7.8	-5.8
Net income	16,023	14,494	-9.5	4.3
EPS (NT\$)	6.3	6.0		

EPS is calculated on concurrent shares outstanding and FX

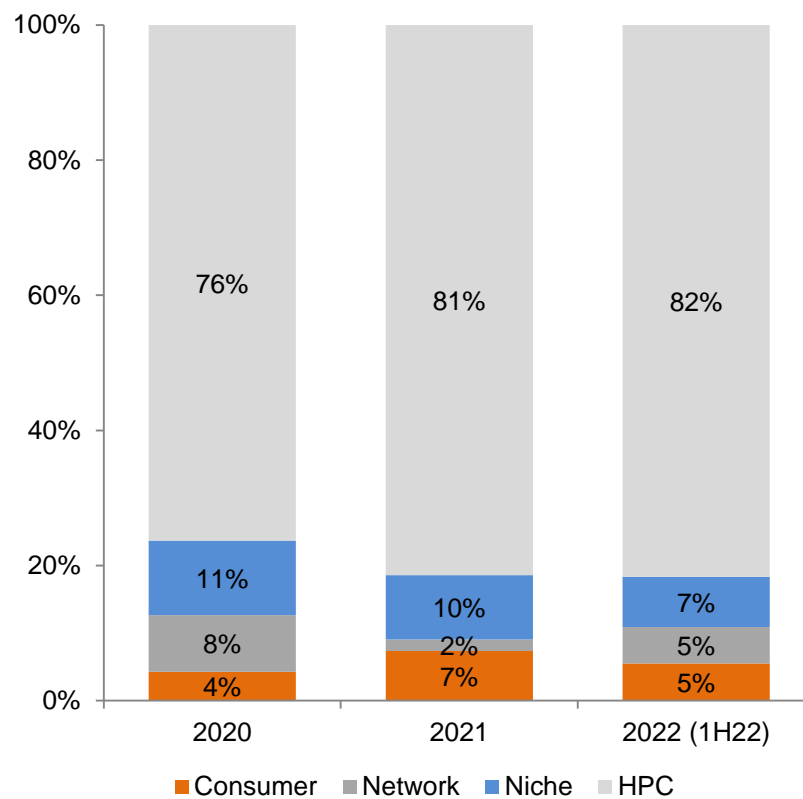
依應用別之營收組成



Quarterly breakdown



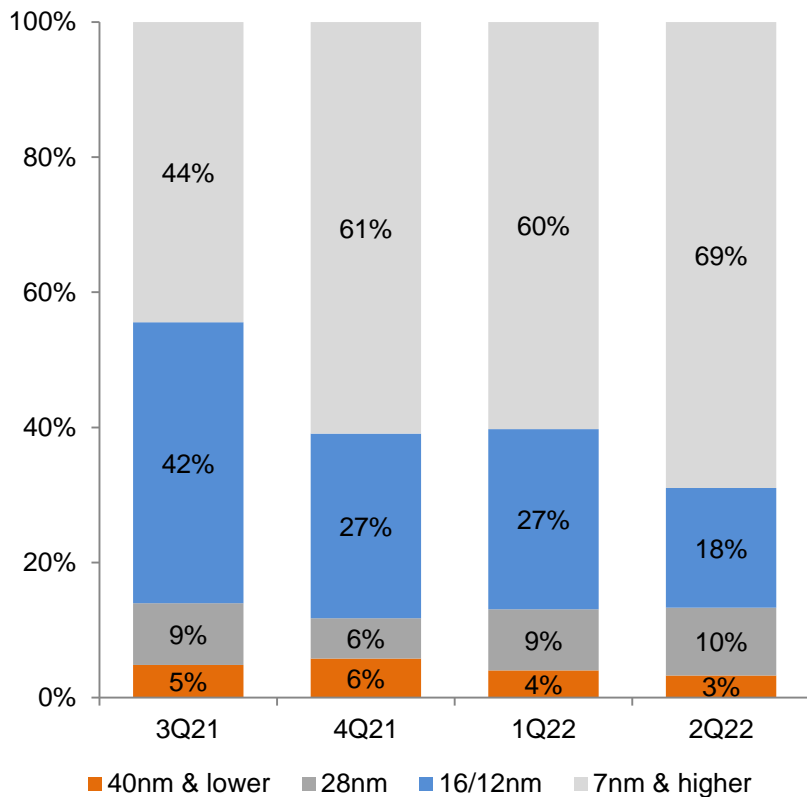
Yearly breakdown



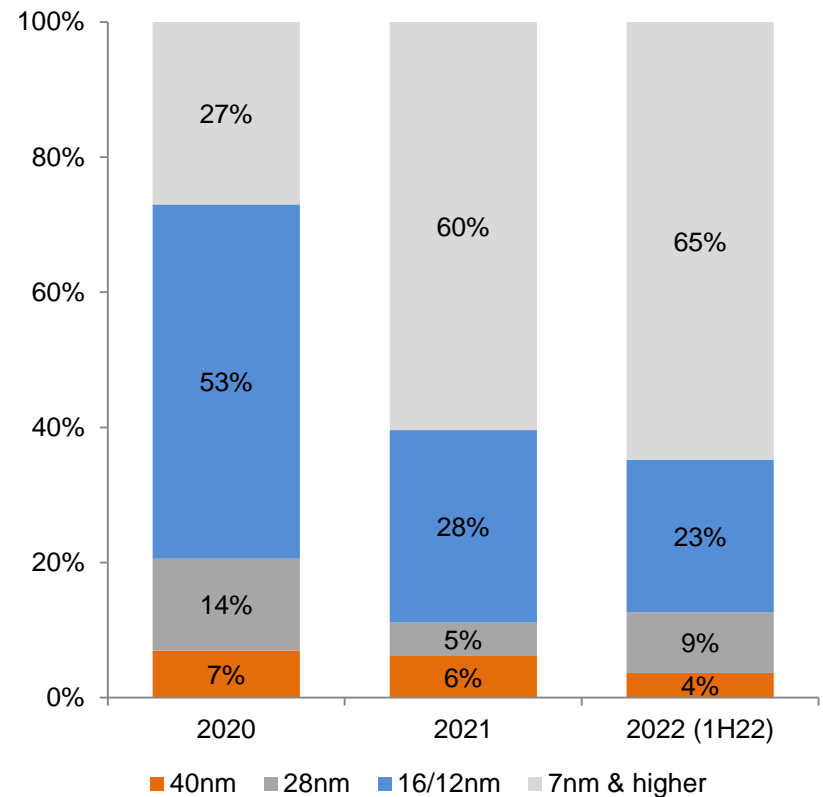
依製程別之營收組成



Quarterly breakdown



Yearly breakdown

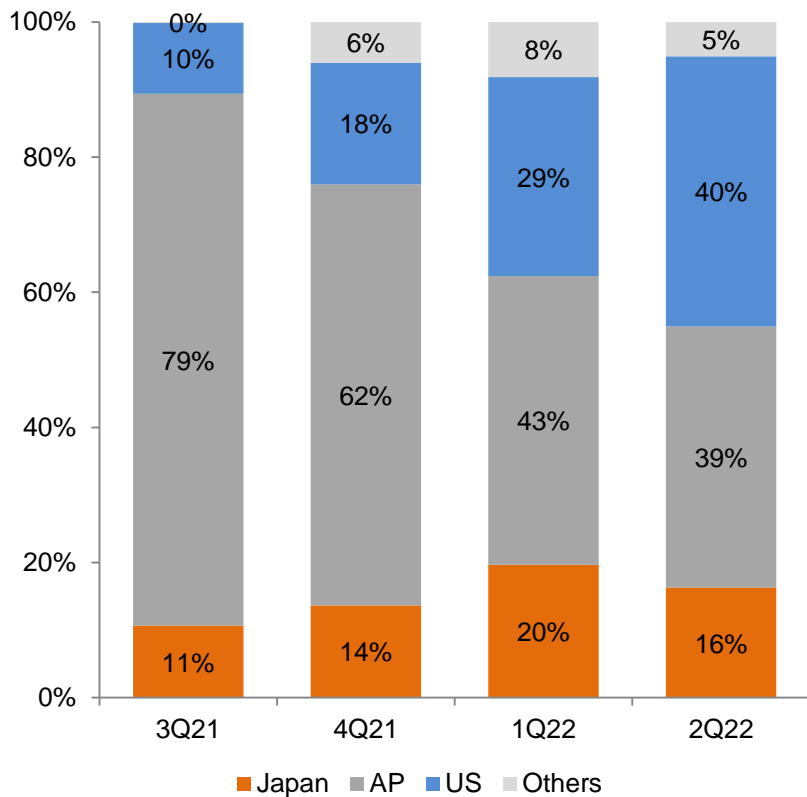


Advanced process node means 40nm or better

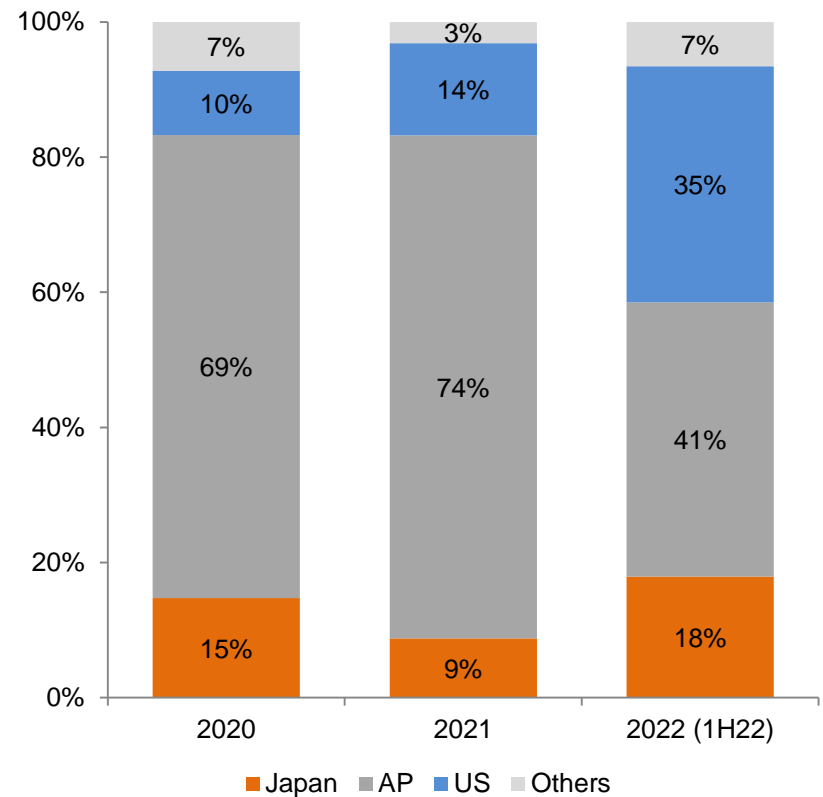
依地區別之營收組成



Quarterly breakdown



Yearly breakdown



2Q22營運回顧



- **第二季營收略低於之前預估**
 - 第二季營收成長受限於ABF基板的供應短缺
 - 雖經濟大環境基本面轉弱，但在先進製程及高速運算相關之設計需求持續強勁
- **第二季毛利率下滑住要原因為營收組成變動**
 - 第二季毛利率為34.5%相較於第一季下滑，主要為設計營收占比降低所致
 - 設計向關營收占第二季營收組成約40%-50%
- **第二季底庫存向上攀升主要為北美客戶持續對晶圓下單以滿足下半年及明年出貨需求**
 - 庫存金額由一季底之USD38M上升至二季底之USD120M
 - 主要組成為北美客戶之晶圓
 - 隨ABF基板短缺問題解決，預計在4Q22開始隨成品出貨攀升，庫存水位亦將隨之降低



Thanks!

www.alchip.com

