

(3661 TT)

世芯電子

1Q22 法人說明會

April 29th, 2022

Safe Harbor Disclaimer



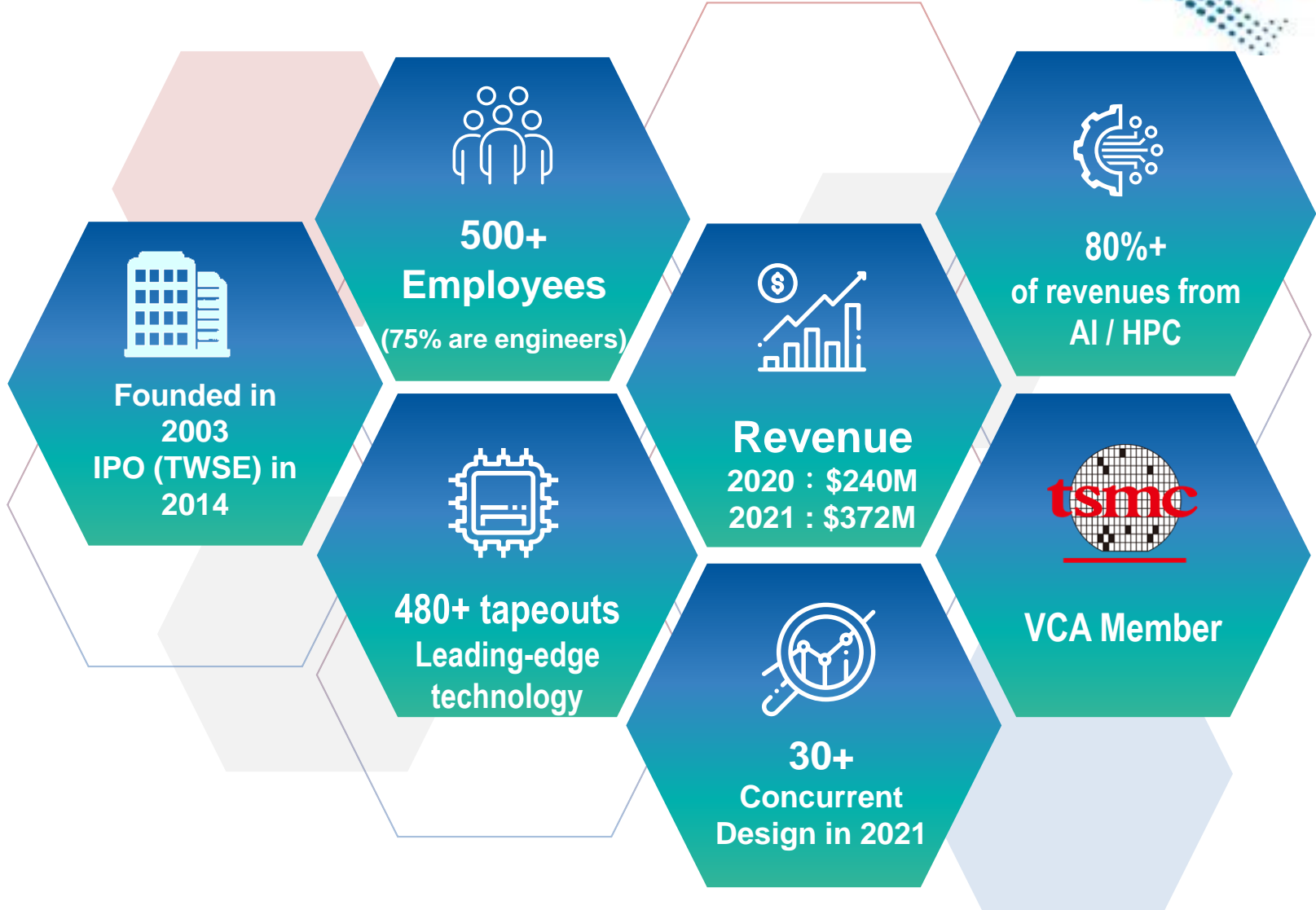
This presentation contains forward-looking statements, including statements about business outlook and strategy, and statements about historical results that may suggest trends for our business. These statements are based on estimates and information available to us at the time of this presentation and are not guarantees of future performance. Actual results could differ materially from our current expectations as result of many factors, including: our financial performance, including our net revenue, cost of revenue, operating expenses and ability to sustain profitability; our planned capital expenditures; our ability to expand our customer base; our ability to expand our product and service offerings; the impact of seasonality on our business; our ability to remediate the material weaknesses and significant deficiencies in our internal control over financial reporting; our ability to stay abreast of modified or new laws applying to our business; and our spending of the net proceeds from this offering. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.





- This meeting will be in English, If you need Chinese presentation slides, please go to MOPS to download the Chinese version
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世芯簡介



(1) High performance computing.
(2) Value Chain Aggregator ("VCA") is a program established by TSMC. VCA members within the program are independent design service companies working closely with TSMC to help system companies, ASIC companies, and emerging start-ups bring their innovation to production.

執行長報告



- 第一季稅後淨利及每股盈餘為歷史新高
 - 稅後淨利: USD \$16M
 - 每股盈餘: NTD 6.32元
- 全年營收成長預期維持不變
 - 預期全年營收較之前目標有更多向上空間
- 於先進製程設計領域之地位更加穩固，佔據有利戰略位置
 - 來自先進製程、包括5、6、7奈米，之設計需求前所未見之強勁
 - 對今年及明年之量產看法更為樂觀
- 上海疫情封城對公司影響輕微

1Q22 單季損益



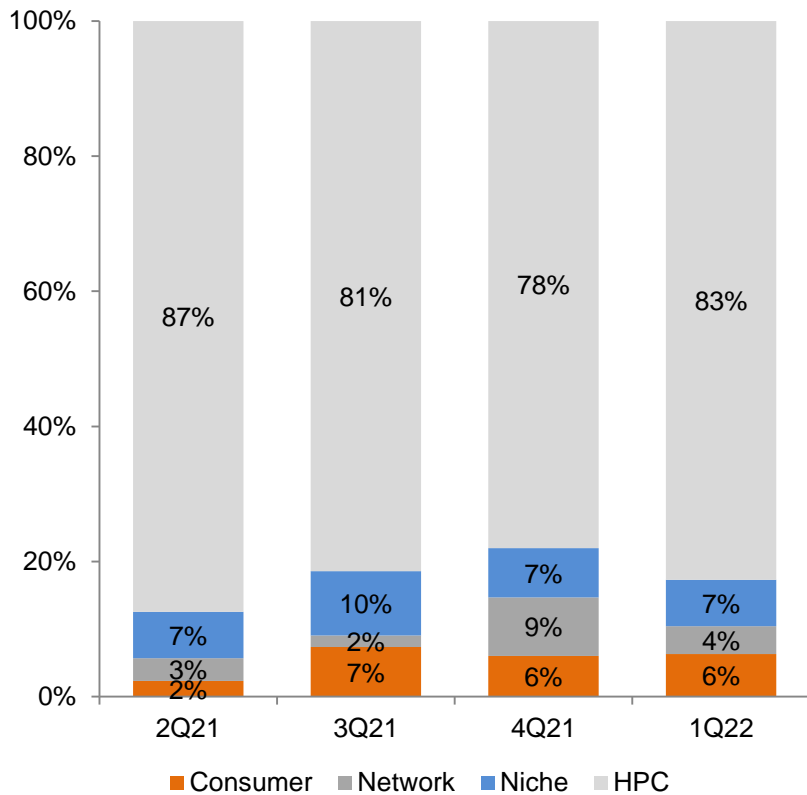
US\$'000	4Q21	1Q22	QoQ (%)	YoY (%)
Revenue	89,311	93,486	4.7	-0.3
COGs	58,972	57,445	-2.6	-3.7
Gross Profit	30,338	36,041	18.8	5.7
Op. Exp	15,472	16,481	6.5	0.3
Op. Income	15,284	19,560	28.0	10.8
Non. Op.	993	713	-28.2	201.3
Pre-Tax Profit	15,860	20,273	27.8	13.3
Income Tax	-3,149	-4,250	35.0	0.5
Net income	12,711	16,023	26.1	17.2
EPS (NT\$)	5.0	6.32		

EPS is calculated on concurrent shares outstanding and FX

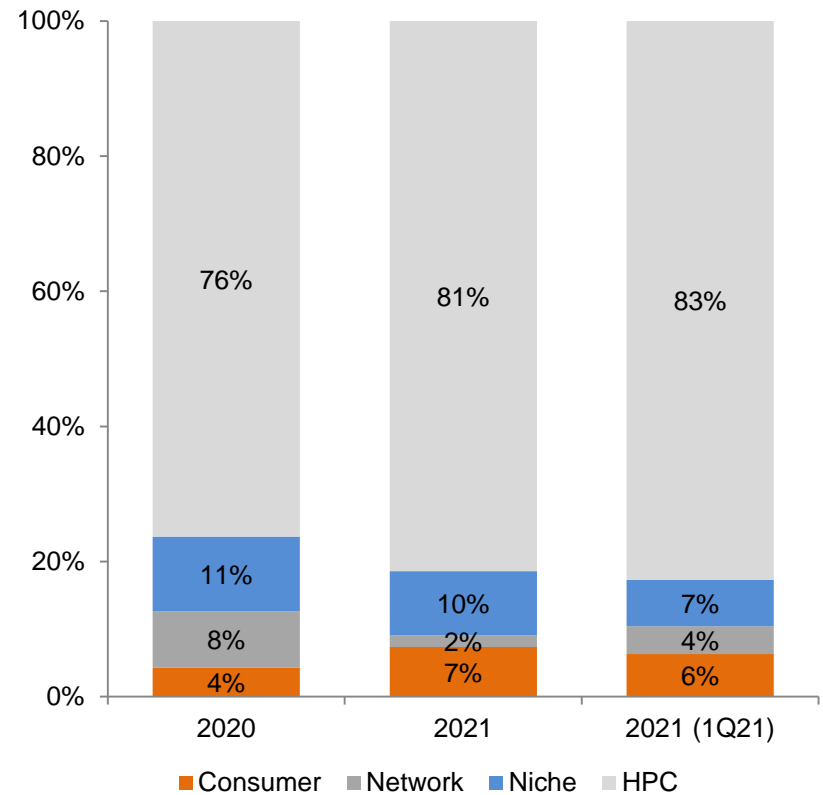
依應用別之營收組成



Quarterly breakdown



Yearly breakdown

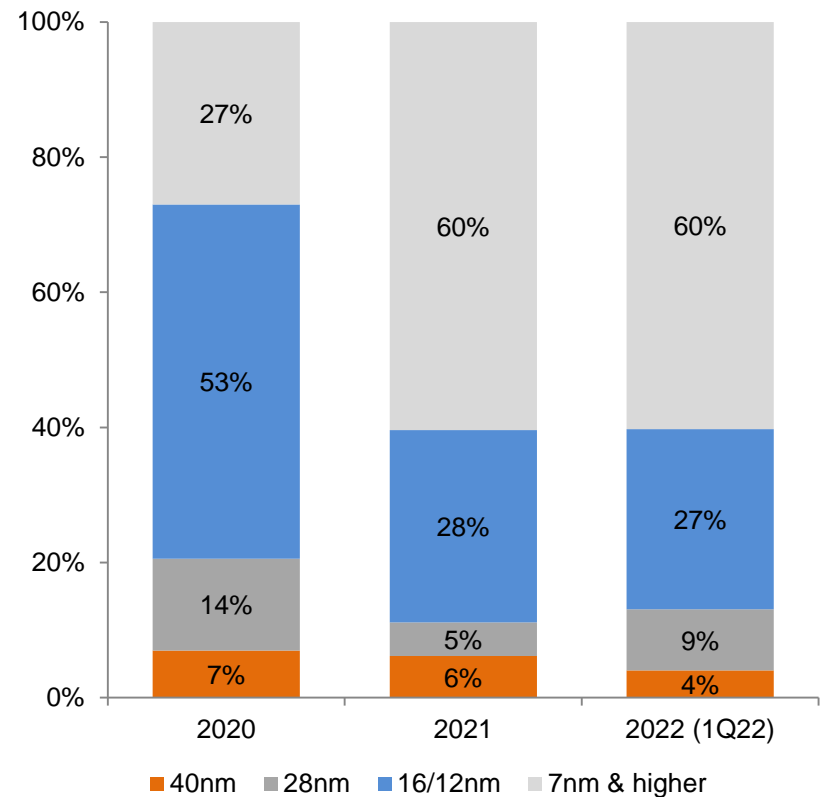
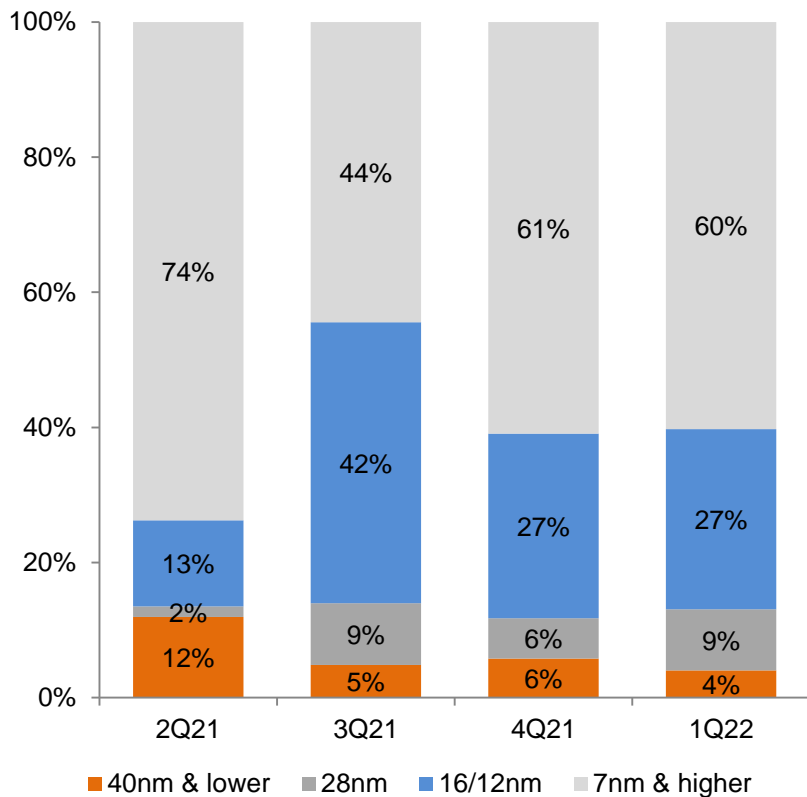


依製程別之營收組成



Quarterly breakdown

Yearly breakdown

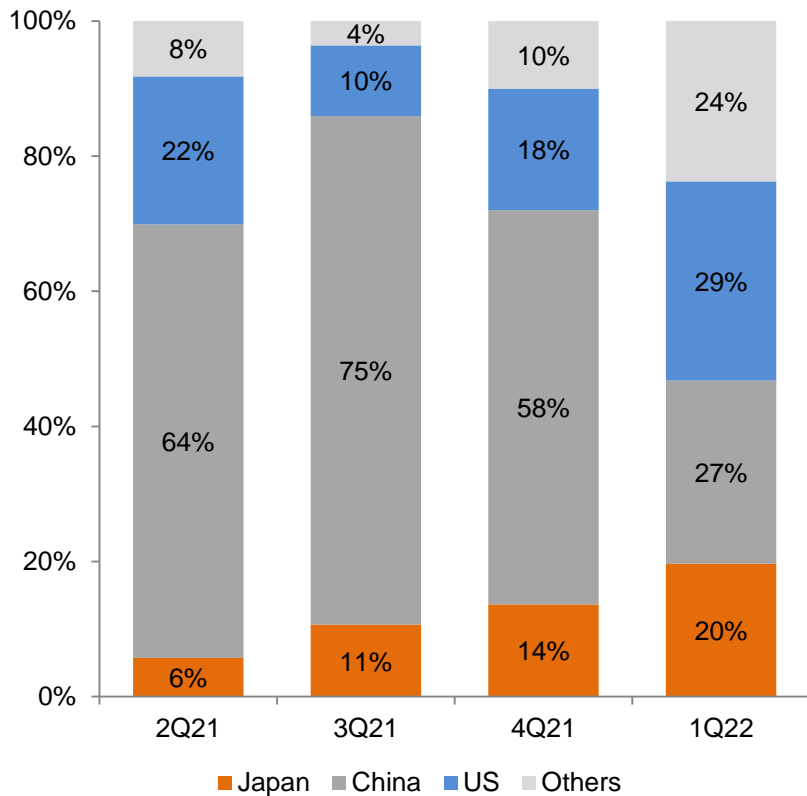


Advanced process node means 40nm or better

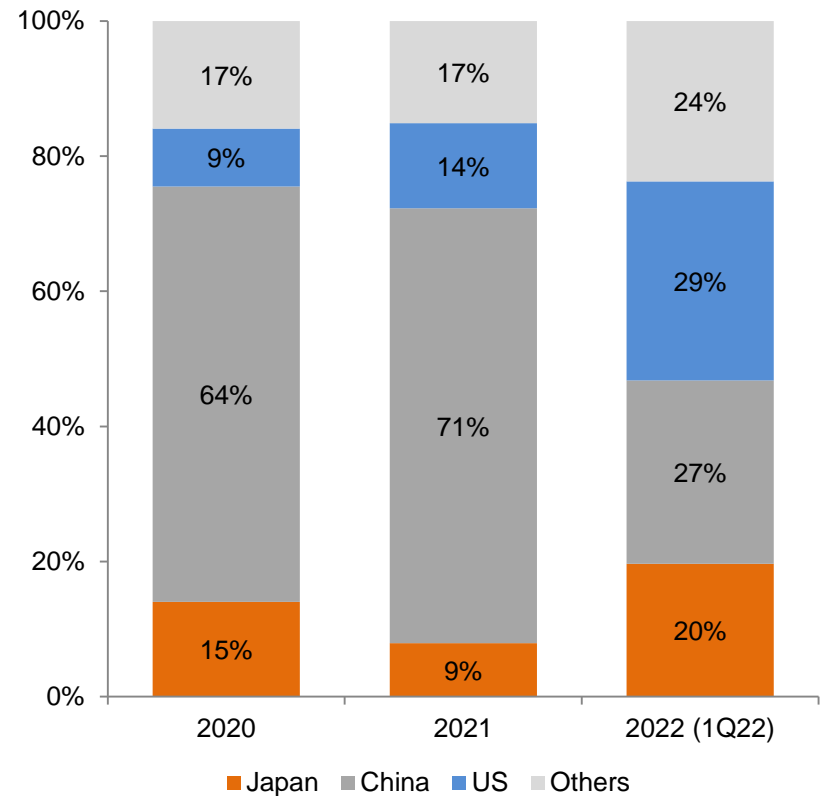
依地區別之營收組成



Quarterly breakdown



Yearly breakdown



1Q22 營運回顧



- **1Q22 營收表現符合之前預期**
 - 一如之前法說會，由於ABF基板供應的緊張，1Q22營收預期將微幅季成長，結果亦如我們預期
 - 項目設計需求、特別是在高速運算領域，於一季表現相當強勁
- **偏高的利潤率主要來自於高設計營收比重**
 - 1Q22 毛利率為38.6%，主要原因為營收組合中設計營收站比較之前季度為高
 - 1Q22設計營收占總營收比重超過六成
 - 公司於第一季在中國及日本市場贏得多項高速運算之設計案



Thanks!

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