



(3661 TT)

世芯電子

法人說明會

May 9th, 2025



Safe Harbor Disclaimer



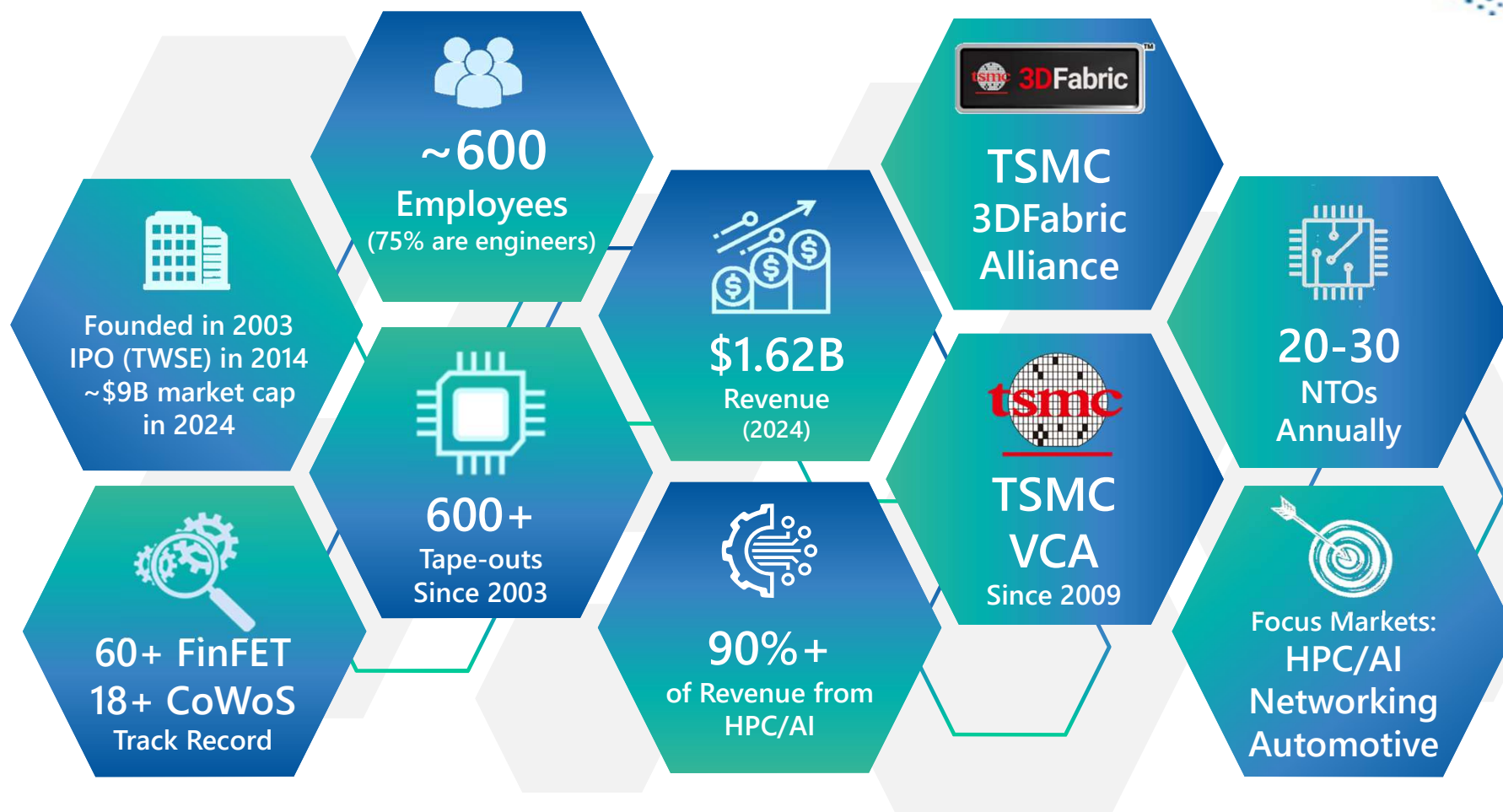
This presentation contains forward-looking statements, including statements about business outlook and strategy, and statements about historical results that may suggest trends for our business. These statements are based on estimates and information available to us at the time of this presentation and are not guarantees of future performance. Actual results could differ materially from our current expectations as result of many factors, including: our financial performance, including our net revenue, cost of revenue, operating expenses and ability to sustain profitability; our planned capital expenditures; our ability to expand our customer base; our ability to expand our product and service offerings; the impact of seasonality on our business; our ability to remediate the material weaknesses and significant deficiencies in our internal control over financial reporting; our ability to stay abreast of modified or new laws applying to our business; and our spending of the net proceeds from this offering. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.



- This meeting will be in English, If you need Chinese presentation slides, please go to MOPS to download the Chinese version
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世芯電子一覽



總經理報告



- 1Q25回顧
- 未來營運展望
- 地緣政治風險管理
- 結論

2025年第一季損益



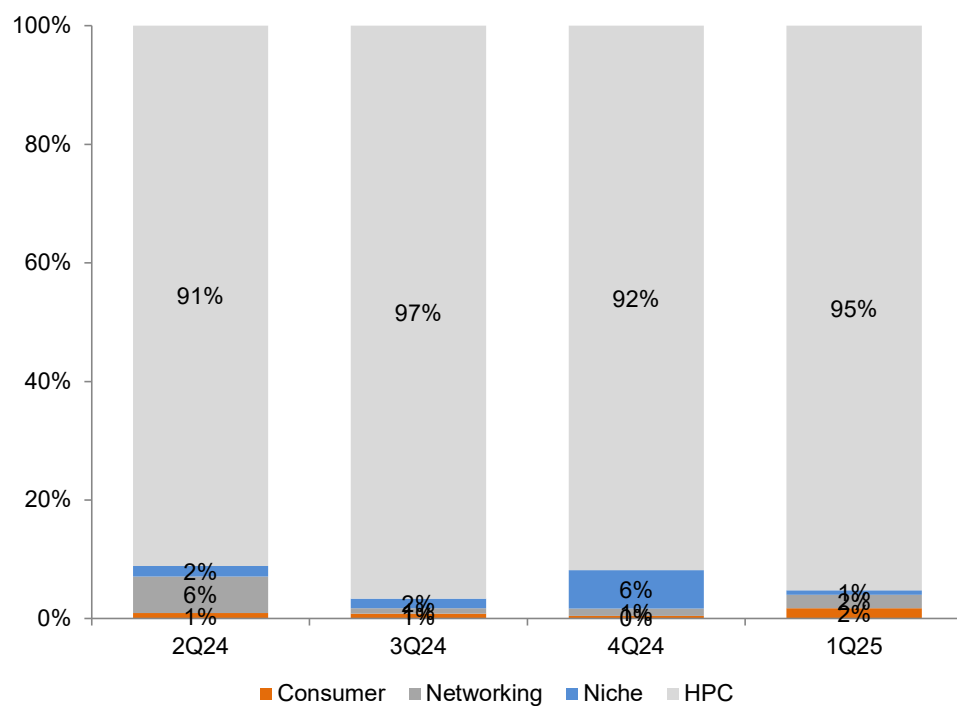
US\$'000	4Q24	1Q25	QoQ (%)	YoY (%)
Revenue	404,103	318,737	-21.1	-4.4
COGs	318,433	244,904	-23.1	-9.6
Gross Profit	85,670	73,833	-13.8	17.8
Op. Exp	31,419	28,402	-9.6	17.6
Op. Income	54,251	45,431	-16.3	17.9
Non. Op.	9,007	9,081	0.8	-11.1
Pre-Tax Profit	63,253	54,512	-13.8	11.8
Income Tax	-6,306	-10,088	60.0	3.5
Net income	56,948	44,424	-22.0	13.9
EPS (NT\$)	23.0	18.1		

EPS is calculated on concurrent shares outstanding and FX

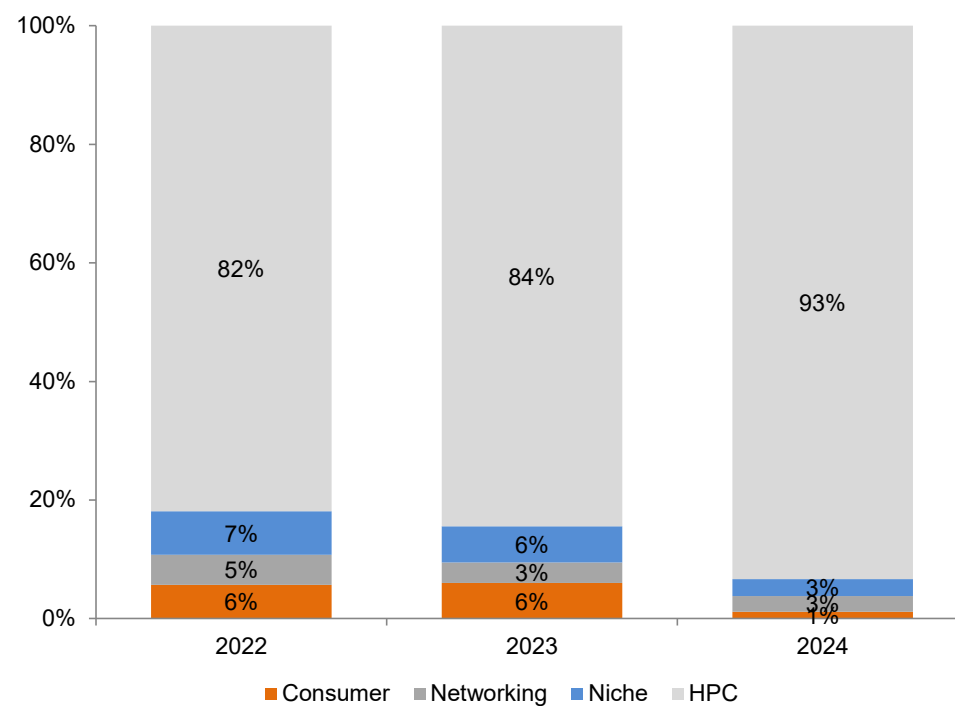
營收應用分布



季度分布

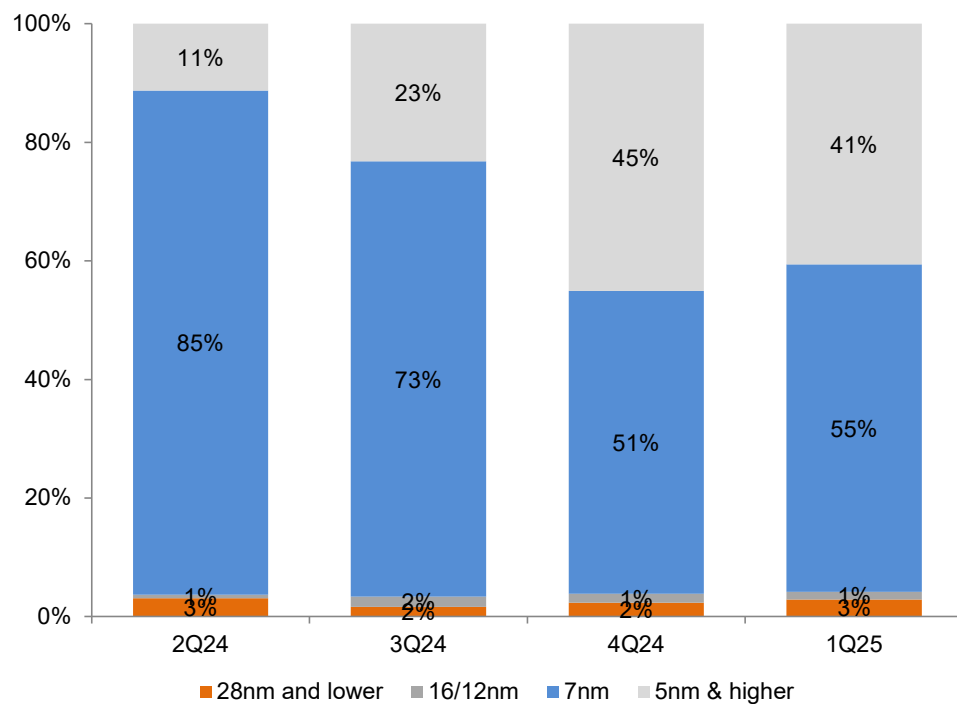


年度分布



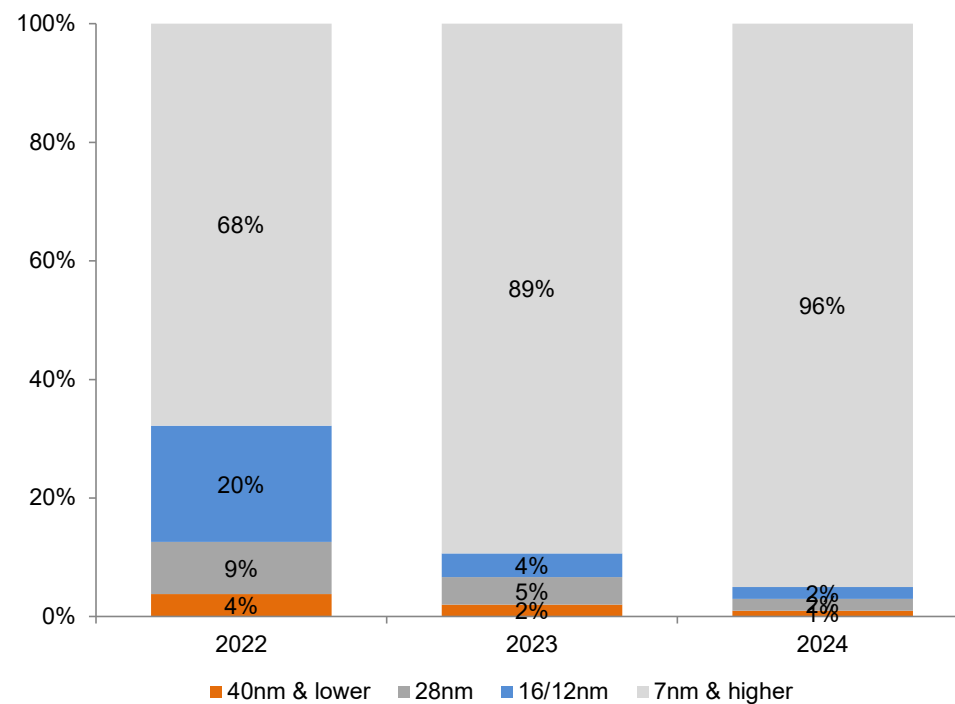
營收製程分布

季度分布



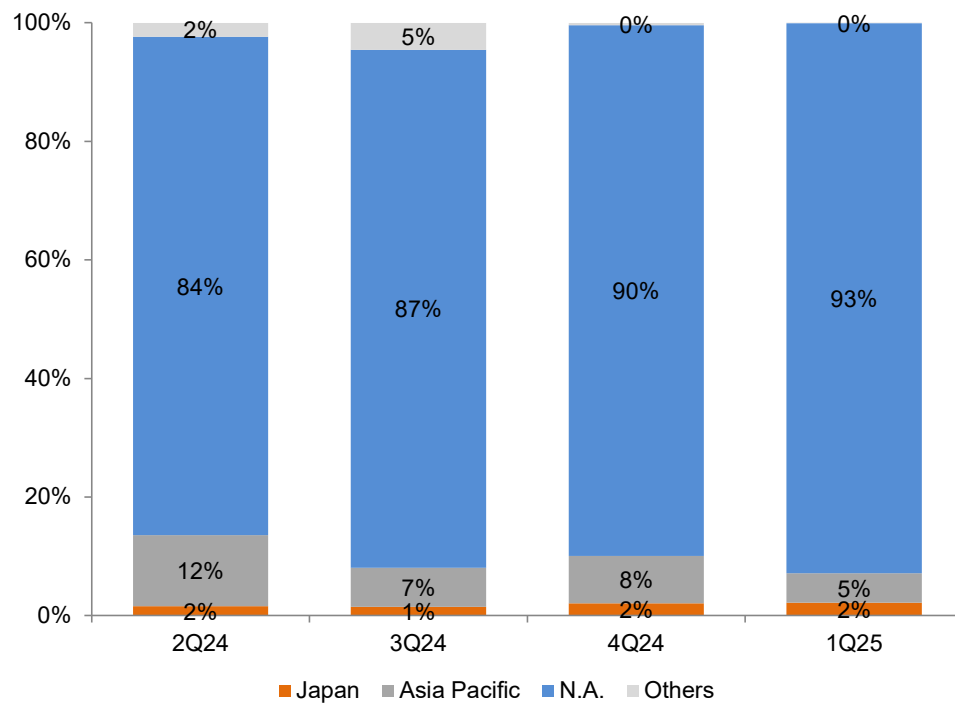
Advanced process node means 40nm or better

年度分布

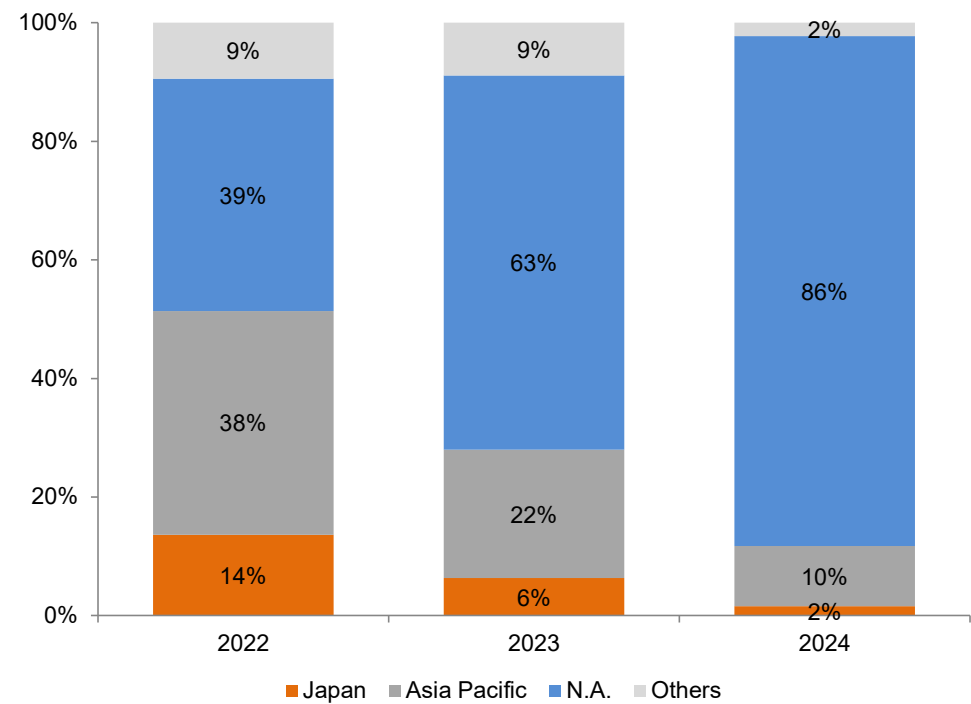


營收地區分布

季度分布



年度分布





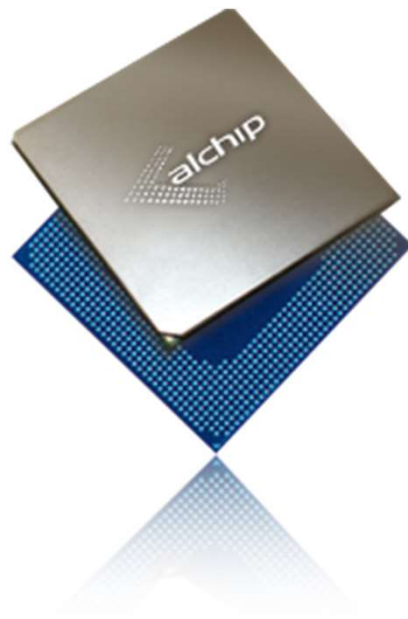
1Q25 營運回顧

第一季營收下滑主要因為7nm人工智慧晶片出貨有較大幅之下滑

- 因出貨給北美雲端客戶之7奈米AI晶片出貨接近產品周期尾端而逐步下滑，加上委託設計之營收為傳統淡季，今年第一季營收分別季減21.2%，年減4.4%
- 雖第一季營收下滑，但因產品組合加上量產營收之毛利率提升，第一季之綜合毛利率由去年第一季之18.8%成長至23.2%，因此今年第一季之營業利益年成長17.9%至美金45.4M

北美地區對委託設計之需求持續強勁

- 公司第一個三奈米的人工智慧加速晶片已經流片，我們預期此項目將於2026年年初進入量產
- 我們預期在HPC領域，向更先進製程領域移動的趨勢不變
- 公司認為委託設計的營收將因更多的HPC ASIC應用，加上製程持續進步的兩大驅動力下維持強勁成長



Thanks!

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